Henry Amendment No. 1 to SB3242Senate Finance, Ways, and Means Committee Amendment No. 1

	AMENDMENT NO	FILED Date
		Time
	Signature of Sponsor	Clerk Comm. Amdt
AMEND	Senate Bill No. 3242	House Bill No. 3289*

Signature of Sponsor

by deleting the amendatory language of Section 1(B) and by substituting instead the following:

(B) Telephone, broadcast, transmission and telegraph poles, supports, conduits, towers and inclosures for electrical conductors upon, above and underground and pipes and conduits used for wire, cables and lines buried underground except for underground conduits and inclosures for wire, cables, lines and similar facilities owned, leased or used to provide services pursuant to the terms and authority of a franchise license issued by an appropriate franchising authority in accordance with Section 7-59-102. This act shall not operate to change the classification of any radio or television broadcast property that was assessed as tangible personal property for the tax year 2003;

AND FURTHER AMEND by deleting the language "(E) ramps, pillars, poles, foundation, or connected with any one (1) utility service, such as electricity, natural gas, water, or telephone;" from the amendatory language of Section 1 and by substituting instead the following language:

ramps, pillars, poles, foundation, or connected with any one (1) utility service, such as electricity, natural gas, water or telephone, provided, that nothing in this section shall be construed to include boats temporarily connected with any utility service, or floating dry-dock equipment or boat lifts;

AND FURTHER AMEND by deleting Section 3 and by substituting the following:

SECTION 3. This act shall take effect on becoming law, the public welfare requiring it, and shall apply to tax year 2004, and to tax years thereafter, and to any

claim(s) for prior years that have not been finally adjudicated by the state board of equalization as of the effective date of this act.

AND FURTHER AMEND by deleting the word "fixtures" from the amendatory language of subdivision (A) of Section 1 of the printed bill and by substituting instead the language "improvements or structures".